

THE INDIANAPOLIS NATIONAL BANK

Designated United States Depository.
Corner Room, Old Federal Hall.
Treas. F. J. HAYES, Pres. E. E. REXFORD, Cash.

CONDITION OF THE MARKETS

Lively but Narrow Fluctuations Yesterday in the Wheat Pit at Chicago.

December \$1.007-8 at the Close—Corn Forced Up on Reports of Killing Frosts in the Northwest—Provisions Also Higher.

MONEY, STOCKS AND BONDS

Decreased Transactions and Lower Prices at New York—Market Deserted by "Bulls."

NEW YORK, Sept. 3.—Money on call was easy, ranging from 2 1/2 to 3 per cent, the last loan being made at 3 per cent, closing offered at 3 per cent.

Prime mercantile paper 3 1/2 to 4 per cent. Sterling exchange quiet and steady at \$4.82 for sixty-day bills and \$4.85 for demand.

The total sales of stocks to-day were 400,730 shares, including the following: Atchison, \$3.92; Canada Southern, \$3.50; Chicago Gas, \$4.15; Delaware, Lackawanna & Western, \$2.00; Erie, \$2.00; Louisville & Nashville, \$2.50; Missouri Pacific, \$3.00; Northwestern, \$4.00; North American, \$3.00; Northern Pacific preferred, \$3.00; New England, \$4.00; Reading, \$3.00; Richmond & West Point, \$3.00; St. Paul, \$7.00; Union Pacific, \$5.50.

The market continues to show a steadily decreasing volume of business, and the trading was mostly confined outside of the half dozen stocks which still remain prominent in the market. The buying power seems to be checked for the moment and the "bull" leaders are letting the market take care of itself apparently, while the liquidation makes some progress from day to day, and the intermittent attacks of the "bears" serve to keep the market in a state of nervousness.

In today's market Union Pacific was still the prominent object of attention, and the rumors were still thick, one of them being that the company had been making the most of the market, and that the liquidation makes some progress from day to day, and the intermittent attacks of the "bears" serve to keep the market in a state of nervousness.

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Northwest, and fears that this area of low temperature would spread over the corn belt. The receipts were 100 cars short of the estimates. The weather map showed light frosts to have occurred in portions of Iowa and South Dakota, and killing frosts at Cheyenne, Wyo., and Moorhead, Minn. These were the influences that brought out buyers at the opening for October at 20 1/2 to 21 1/2, as compared with 20 1/2 at the close of the preceding session. The prediction of the Signal-service Bureau for tonight's temperature being that light frosts would occur in the northern portion of the corn belt and Wisconsin caused a further advance in the price of wheat to 21 1/2 to 22 1/2. The closing prices were within a small fraction of the best of the day, October closing at 20 1/2.

There was no interest in oats. Price changes were few and unimportant, the fluctuations for the day amounting only to 1/4 cent.

Hog products opened very firm and under good buying by Armour and other packers the prices started up and became stronger and stronger as the session advanced, the latest prices being the highest of the day. Pork closed at an advance of 2 1/2 to 3 1/2, lard 1 1/2 to 1 3/4, and tallow 1 1/2 to 1 3/4. The leading futures ranged as follows:

| Options. | Open. | High. | Low. | Close. |
|--------------|-----------|----------|-----------|----------|
| Wheat—Sept. | 97 1/2 | 98 1/4 | 96 | 97 5/8 |
| Oct. | 97 1/2 | 98 1/4 | 96 | 97 5/8 |
| May | \$110.00 | \$110.00 | \$109.00 | 1.07 1/2 |
| Corn—Sept. | 66 1/4 | 67 | 66 | 67 |
| Oct. | 65 1/4 | 66 1/2 | 65 1/2 | 66 |
| May | 108 1/2 | 109 1/4 | 108 1/4 | 108 3/4 |
| Oats—Sept. | 23 | 23 1/4 | 22 3/4 | 22 3/4 |
| Oct. | 23 1/2 | 23 3/4 | 23 1/2 | 23 1/2 |
| May | 33 1/2 | 34 1/2 | 33 1/2 | 33 3/4 |
| Pork—Oct. | 10.32 1/2 | 10.35 | 10.32 1/2 | 10.69 |
| Dec. | 10.62 1/2 | 10.90 | 10.62 1/2 | 10.90 |
| Jan. | 12.95 | 13.25 | 12.95 | 13.25 |
| Lard—Sept. | 6.75 | 6.85 | 6.75 | 6.85 |
| Oct. | 6.75 | 6.85 1/2 | 6.75 | 6.85 1/2 |
| Jan. | 7.05 | 7.12 1/2 | 7.05 | 7.12 1/2 |
| Strips—Sept. | 6.90 | 7.00 | 6.90 | 7.00 |
| Oct. | 6.97 1/2 | 7.12 1/2 | 6.97 1/2 | 7.12 1/2 |
| Jan. | 6.90 | 7.02 1/2 | 6.90 | 7.00 |

Cash quotations were as follows: Flour